

issue date

23/05/2020

print date

24/05/2020

Donna Drystka
DYNAMIC CIVIL PTY LTD
35 Doyle Avenue
UNANDERRA NSW 2526

Dear Donna

statement of coverage

The following policy of insurance covers the full amount of the employer's liability under the *Workers Compensation Act 1987(NSW)*.

valid until

30/06/2021

policy number

110395801

legal name

DYNAMIC CIVIL PTY LTD

trading name

abn

39 103 223 883

acn

103 223 883

industry classification number (WIC)

421020 Site Preparation Services

number of workers*

20

wages/units⁺

\$1,545,575.40

* Number of workers includes contractors/deemed workers

+ Total wages/units estimated for the current period

important information

Principals relying on this certificate should ensure it is accompanied by a statement under section 175B of the *Workers Compensation Act 1987 (NSW)*. Principals should also check and satisfy themselves that the information is correct and ensure that the proper workers compensation insurance is in place, ie. compare the number of employees on site to the average number of employees estimated; ensure that the wages are reasonable to cover the labour component of the work being performed; and confirm that the description of the industry/industries noted is appropriate. A principal contractor may become liable for any outstanding premium of the sub-contractor if the principal has failed to obtain a statement or has accepted a statement where there was reason to believe it was false.

Yours faithfully,



Jason McLaughlin
General Manager, Workers Compensation - Underwriting
icare workers insurance



icare™ workers insurance

PO Box 6766,
Silverwater, NSW 1811

T 13 44 22

Customer Support Centre:
13 44 22
icare.nsw.gov.au



013-D-ICARE_P0003_R010805_000557_H3

Donna Drystka
DYNAMIC CIVIL PTY LTD
35 Doyle Avenue
UNANDERRA NSW 2526

23 May 2020

Dear Donna

Policy Number: 110395801

Entity Name: DYNAMIC CIVIL PTY LTD

icare Workers Insurance invites you to renew your workers insurance policy

At icare, we're committed to simplifying workers insurance for our customers. With this in mind, we've made some important changes to how your policy is renewed.

Renewing your policy is about to become a lot simpler. From now on, icare will take care of most of the paperwork for you.

How will it work?

We will renew your policy from 30/06/2020. To calculate your premium, we will use the wage information we already have on your business, including apprentice wages if you employ apprentices. *This figure is currently \$1,545,575.40.*

Will my payment arrangements be affected?

No. Your normal payment arrangements will still be available to you.

If you have any questions or need further information, please don't hesitate to reach out to us on 13 44 22.

We look forward to another year of helping you keep your people safe.

Yours sincerely

Peter Meighan
Operations Manager, Prevention, Product and Pricing
icare workers insurance

What do you need to do?

Right now, nothing.

We're sending you your Certificate of Currency now so that you can get on with running your business knowing that you're still covered.

You will receive your renewal pack earlier than usual so keep an eye out for an email or letter from icare. Your renewal pack will include your premium calculation, tax invoice, actual wage declaration and other important information about how we calculate your premium.

If you no longer require your icare Workers Insurance policy, please contact us on 13 44 22.

013-D-ICARE_P0003_R010805_000557_H3



This statement of product provides you with an overview of icare's standard workers compensation insurance product.

workers compensation insurance

What is workers compensation insurance?

Workers compensation insurance ensures that your organisation is covered for the costs that might follow a workplace related injury or disease. Under the *Workers Compensation Act 1987* (NSW), all employers in NSW (except exempt employers) must have a workers compensation policy. The *Workplace Injury Management and Workers Compensation Act 1988* (NSW) also regulates workers compensation insurance in NSW.

Maintaining safe workplaces

Compliance with work health and safety and workplace injury management obligations is a key factor in maintaining a safe workplace and minimising injuries to workers. icare expects that all employers who apply for its products acknowledge and understand their obligations in respect of work health and safety and workplace injury management under NSW law.

icare's standard workers compensation insurance

What will icare's standard product insure your organisation for?

In a nutshell, if one of your workers suffers a **work-related injury or illness**, icare's standard workers compensation insurance product ensures that **the cost of the support that injured worker might need is covered**.

This could include weekly benefits, medical and hospital expenses, rehabilitation services, certain personal items and a lump sum payment for death or permanent impairment.

Who is a worker?

Under the relevant legislation, the definition of "worker" is broad, and includes some contractors.

How long does my organisation's coverage last?

Policies last for a period of **12 months**, and will automatically renew unless we are advised that cover is no longer required.

What are the terms and conditions?

The specific terms of icare's standard workers compensation insurance policies are set by the NSW Government and contained in the *Workers Compensation Regulation 2016* (NSW) (the **Regulations**). Please see the Regulations and our website for more details.

Will you provide my organisation with a certificate of currency?

icare will provide your organisation with a certificate of currency each time a policy is renewed and on request, provided you provide us with a **reasonable estimate of the wages** your organisation expects to pay workers during the policy period.

Your organisation can then provide the certificate of currency to third parties to prove it holds current workers compensation insurance.

What are my organisation's obligations in relation to claims?

Your organisation has a number of obligations in relation to claims, which are explained in more detail on our website.

First and foremost, if a worker suffers a work-related injury or illness, your organisation must **notify icare or your insurance agent of any claims within 48 hours of them occurring**, whether electronically, in writing or by telephone.

insurance premiums

How is my organisation's premium calculated?

Your organisation's premium will be calculated by reference to a number of factors, including the **wages** paid to workers, the **types of business or industrial activities** your organisation undertakes, whether your organisation is part of a **group** and your organisation's individual **claim costs** for each year. Full details of calculations are contained in the Workers Compensation Market Practice and Premium Guidelines.

Do all claims costs impact my premiums?

Premiums for organisations classed as small employers are not impacted by the costs of claims.

Premiums for organisations classed as medium and large employers will be impacted by certain costs associated with claims.

Please refer to our website for more detail in this regard.

What information does my organisation need to provide to icare to calculate its premium?

If your organisation requires a policy with icare, it will need to provide to icare:

- a **declaration of the estimated wages** it expects to pay workers during the policy period;
- information about whether your organisation is part of a **group**; and
- details of the **specific business or industrial activities** your organisation undertakes.

This statement of product provides you with an overview of icare's standard workers compensation insurance product.

How do I pay my organisation's premium?

Depending on the type of policy your organisation has, it may be able to pay by **lump sum** or in 4 or 12 **instalments** over the year. Please see the Regulations and our website for more details.

Your organisation can pay by direct deposit or BPAY.

adjustments and wage audits

Could my organisation's premium be adjusted during the policy period?

Towards the end of the policy period, your organisation will have to provide icare with a **declaration of actual wages** paid to workers during the period. If this is different to the estimate, the amount of premium your organisation needs to pay might be **adjusted**.

Can icare audit my organisation?

If necessary, icare can take steps to check that what your organisation has told us about the wages paid to workers is correct. This is called a **wage audit**, and might result in an adjustment to the premium your organisation is required to pay. In some circumstances, your organisation may also have to pay fees as the result of an audit.

cancellation

Can I cancel my organisation's policy at any time?

Because workers compensation is compulsory, you cannot cancel your policy unless you close your organisation.

Will my organisation be covered if the policy is cancelled?

Your organisation will continue to be covered for claims in relation to injuries that occurred during the time the policy was active.

questions?

If you have any questions or need any further information, please check out our website at **icare.nsw.gov.au**